

!" #&/

4;O<548G=>3> 70AB>AC20==O ?@5?0@0BC

\$!-/

!::;04;V:0@AL:>3> 70A>1C:

4VNGV @5G>28=8: 1 :0?AC;0 @C A540B82=>3> 5:AB@0:BC ACE>3>(71V@ A540B82=89 ?828 A>10G>W, H8H:8 E<5;N 728G09=>3>, ;8ABO< OB8 ?5@F52>W, :>@5=528I0 7 :>@5=O<8 20;5@V0=8, :>@5=V V :>@5=528I0 A>;>4:8 (4:2:1,5:1,5:1)) 311,5<3; 4>?>28=8: :0;LFVN AB50@0B; ;0:B>70, <=>3V4@0B; >1>;>=0 :0?AC;8 :A84 (171), 70;V70 >:A84 G5@2>=89 (172), 70;V70 >:A84 6>2B89 (172), 65;0B8=.

V:0@AL:0 D>@<0. □0?AC;8.

"25@4V 65;0B8=>2V :0?AC;8 A2VB;>:->@8G=52>3> :>;L>@C 7 @>6528< 2V4BV=>:@>H>: 01> 03;><5@0B8 G0AB>;, 01><0A0 2V4 6>2BC20B>-1C@>3> 4> :>@8G=N20B>-1C@>3> :>;L>@C, 7V A;01:8< A?5F8DVG=8< 70?0E>?CA:0TBLAO =0O2=VABL 1V;8E 2:@0?;5=L.

0720 V 465==O 28@>1=8:0. "«\$0@<0F52B8G=0 :>@>2O». #:@0W=0, 61013,

\$0@<0:>B5@0?52B8G=0 3@C?0. A8E>;5?B8G=V 70A>18. !=>4V9=V V A540B82=V ?@5?0@0B8.

>4 "I N05! .

>A;8=89 ?@5?0@0B, 4VO O:>3> >1C<>2;5=0 2;0AB82>ABO<8 1V>;>3VG=> 0:B82=8E @5G>28= ?CAB8@=8:0, E<5;N, <OB8, 20;5@V0=8 V A>;>4:8 (3V4@>:A8:>@8G=V :8A;>B8, D;02>=>W48, B5@?5=>2V 3;V:>7848 B>I>). '8=8BL :>2C A8AB5 @8 B@820;>AC20==V =5 28;;8:0T<548:0<5=B>7=>W 70;56=>ABV.

>:070==O 4;O 70AB>AC20==O. 53:V D>@<8 =52@0AB5=VW V =52@>7V2, I> AC?@>2>46CNBLAO ?V428I5=>N 71C4;82VABN, B@82>3>N, 2V4GCBBO< AB@0EC V =0?@C65==O, 4@0BV2;82VABN, ?@83=VG5=VABN, AB>;N20=VABN, A5@F52>-AC48==V =52@>78 7 :0@4V0;3VTN V 0@B5@V0;L=>N 3V?5@B5=7VTN, ;53:V D>@<8 ?>@CH5==O A=C 2=0A;V4>: =5@2>2>W V/01> @>7C<>2>W ?5@52B<<8, ?>ABV9=0 ?A8E>5<>FV9=0=0?@C30 («A8=4@> <<5=5465@0»), 7=865==O ?0<OBV V :>=F5=B@0FVW C2038, ;;V<0:B5@8G=89 A8=4@>

@>B8?>:070==O. V428I5=0 GCB;82VABL 4> :>5=BV2 ?@5?0@0BC, 3>AB@V 70?0;L=V 70E2>@N20==O H;C=:0 V :8H5G=8:C, A8=4@< ?>4@07=5=>3> :8H5G=8:C, 28@07:0 H;C=:0, 1@>=EV0;L=0 0AB<0, ?>@CH5==O DC=:FVW ?5GV=:8 V =8@>;, 3V?>:0;VT68@V==O; 45?@5AVO B0 V=HV 70E2>@N20==O, I> AC?@>2>46CNBLAO ?@83=VG5==O< 4VO;L=>ABV &!.

0;56=V 70E>48 157?5:8 ?@8 70AB>AC20==V. V4 G0A ;V:C20==O A;V4 CB@8>;N. >15@56=VABN ?@89<0B8 ?@5?0@0B ?0FVT=B0< 7V H;C=:>2>- AB@02>EV4=8< @5D;N:A>< (?5GVTN), :0@48B<, ?5@8:0@48B<, V=D0@:B>< :0@40, 1@048:0@4VTN. @5?0@0B 7C, I> A;V4 2@0E>2C20B8 ?0FVT=B0< V7 @V4:VA=8<8 A?04:>28<8 D>@<0<8 =5?5@5=>A8<>ABV 30;0:B>78, =54>AB0B=VABN ;0:B078, A8=4@><< 3;N:>7>-30;0:B>7=>W <0;L01A>@1FVW.

A>1;82V 70AB5@565==O.

0AB>AC20==O C ?5@V>4 203VB=>ABV 0I> 3>4C20==O 3@C44N. @5?0@0B ?@>B8?>:070=89 C ?5@V>4 203VB=>ABV. @8 =5>1EV4=>ABV 70AB>AC20==O ?@5?0@0BC 3>4C20==O 3@C44N A;V4 ?@8?8=8B8.

40B=VABL 2?;820B8 =0 H284:VABL @50:FVW ?@8 :5@C20==V 02B>B@0=A?>@B>< 0I> @>I>BV 7 V=H8<8 <5E0=V7<0<8. # ?5@V>4 ;V:C20==O =5 @5:> <5=4CTBLAO :5@C20B8 02B>B@0=A?>@B>< 0I> ?@0FN20B8 7 V=H8<8 <5E0=V7<0<8.

VB8. 5 70AB>A>2C20B8 4VBO< 2V:<< 4> 12 @>:V2 (4>A2V4 70AB>AC20==O 2V4ACB=V9).

!?!>AV1 70AB>AC20==O B0 4>78. @89<0B8 2=CB@VH=L> 4>@>A;8< V 4VBO< 2V:<< 2V4 12 @>:V2 ?> 1-2 :0?AC;8 1-2 @078 =0 4>1C (2@0=FV V 225G5@V) 70 15-20 E2 4> W48.

@8 ?>@CH5==OE A=C ?@89<0B8 ?> 1-2 :0?AC;8 1 @07 225G5@V ?5@54 A=>

"@820;VABL :C@AC ;V:C20==O 70;568BL 2V4 B5@0?52B8G=>3> 5D5:BC V AB0=>28BL 70728G09 7 4=V2. V:C20==O>6=0 ?>2B>@8B8 G5@57 1-2 B86=V.

5@54>7C20==O. /8<8: 7030;L=0 A;01:VABL, 7=865==O 3>AB@>B8 A;CEC V 7>@C, 2V4GCBBO A5@F518BBO, ?A8EVG=5 71C465==O, 28@065=0 2B><;N20=VABL, ?>@CH5==O 2>4>=>-5;5:B@>;VB=>3> 10;0=AC, ?>A8;5==O ?@>O2V2 ?>1VG=8E @50:FV9.

I:C20==O: ?@><820==O H;C=:0, ?@8 =5>1EV4=>ABV A8<0B8G=0 B5@0?VO; ?@8 7=0G=V9 28@065=>ABV =52@>;>3VG=8E ?>1VG=8E 5D5:BV2 A;V4 ?@87=0G8B8 :>D5W=.

>1VG=V 5D5:B8. @5?0@0B, O: ?@028;>, ?5@5=>A8BLAO 4>1@5, ?@>B5 C 45O:8E E2>@8E <>6CBL A?>AB5@V30B8AO 2B><;N20=VABL, A>;=82VABL, A;01:VABL, 7=865==O ?@0F5740B=>ABV, 3>;>2=89 1V;L, 70?0>@>G5==O, ?@83=VG5==O 5<>FV9=8E @50:FV9, 45?@5AVO, 7=865==O 0@B5@V0;L=>3> B8A:C, =C4>B0, A?0AB8G=89 1V;L C 682>BV, 3V?>:0;VE@5<8E ?0FVT=BV2 <>6;82V O28I0 48A?5?AVW, @50:FVW 3V?5@GCB;82>ABV (C B. G. 3V?5@5?82□O=:0).

28?04:C 28=8=:5==O 1C4L-O:8E =51060=8E O28I 0I> =5728G=8E @50:FV9 =5>1EV4=> 725@=CB8AO 4>;V:0@O I>4> ?>40;LH>3> 70AB>AC20==O ?@5?0@0BC.

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9. @8 70AB>AC20==V 1C4L-O:8E V=H8E ;V:0@AL:8E 70A>1V2 =5>1EV4=> 725@=CB8AO 4>;V:0@O I>4> <>6;82>ABV ?@89>

>6;825 ACAC20==O 7 V=H8<8 A540B82=8<8 V A5@F52>-AC48=8<8 ;V:0@AL:8<8 70A>10<8.

@5?0@0B <>65 ?>B5=FDVN20B8 5D5:B8 0;>3>;N, A5@F528E 3;V:>784V2, A=>4V9=8E, ?A8E>B@>?=8E, 0=0;35B8G=8E, A?07>;VB8G=8E, 3V?>B5=782=8E ?@5?0@0BV2 F5=B@0;L=>W 4VW; ?@8 ACAC20==V V7 A5@F528<8 3;V:>7840<8, 0=B80@8B

"5@ABV.2 @>:8.

#<>28 715@V30==O. 15@V30B8 2 >@83V=0;L=V9 C?0>2FV ?@8 B5>!. 15@V30B8 C =54>ABC?=>

#?0:>2:0. 0?AC;8 10□2 C 1;VAB5@0E C :>@>1FV.

0B53>@VO 2V4?CA:C. 57 @5F5?B0.