

!" #&/
4;O <548G=>3> 70AB>AC20==O ?@5?0@0BC

"\$"

!;:04 ;V:0@AL:>3> 70A>1C:
4!VNG0 @.5G>28=0: ?0=:@50B8=;
1 B01:5B:0 2V4?>2V40T ;VB8G=8E Ph. Eur.; 6000 ;V?>;VB8G=8E Ph. Eur.; 300 ?@>B5>;VB8G=8E Ph. Eur.;
4> ?>28=8: ;0B>78 <=>=>3V4@0B; =0B@VN E;>@84; ;0:LFVN AB50@0B; =0B@VN :@>A:0@<5>70; ?>2V4>;: ;@5<=VN 4V>;A84 >;>W4=89 1572>4=89; B@85B8;F8B@0B; 0:@8;-V7 1V;89
93□18597 (AC28=: <5B0@:8;0B=89 A>?>;V<5@ B8? !; B0;L; B8B0=C 4V>:A84 (171); :@5<=VN 4V>;A84 >;>W4=89 1572>4=89; =0B@VN 3V4@>:0@1>=0B; =0B@VN ;0C@8;AC;LD0B).

V:0@AL:0 D>@<0. "01;5B:8, 2:@8BV >1>;>=>N, ;8H:>2>@>7G8==V.
"01;5B:8, ;@C3>;>W D>@<8, 2:@8BV >1>;>=>N, 7 3;04:>N 42>>?C;:>N ?>25@E=5N, 1V;>3> >;>L>@C, 4>?CA:0TBLAO =0O2=VABL A?5F8DVG=>3> 70?0EC. 0 @>7;03;O40==V ?V4 ;C?>N
284=> O4@>; >B>G5=5 >4=8< ACFV;L=8< H0@>

0720 V 465==O 28@>1=8:0.
" «VB0
#:0W=0, 20300, '5@:0AL:0 >1;,,

\$0@<0:>B5@0?52B8G=0 3@C?0.
0A>18, 1> ?>:@0ICNBL B@02;5==O, 2;;NG0NG8 D5@<5=B8. >;VD5@<5=B=V ?@5?0@0B8.
>4 "% 0902.
\$5@<5=B=89 ?@5?0@0B 7 ?V4H;C=>28E 70;>7 25;8>W @>30B>W EC4>18 V A28=59. 0=:@50B8G=V D5@<5=B8, 1> 2E>4OBL 4> A;:04C ?@5?0@0BC ;V?070, 0B5070 ?>;53HCNBL ?@>F5A
?5@5B@02;N20==O 1V;:V2, 2C3;52>4V2 V 68@V2 W6V, A?@8ONG8 ?>2=VH>N20==OE ?V4H;C=>2>W 70;>78 ?@5?0@0B >AB0B=VABL WW 7>2=VH=L>A5:@5B>@=>W DC=:FVW V
A?@8OT ?>:@015==N ?@>F5AC B@02;5==O.
024O:8 ;8A;>B>ABV9>;@8BBN D5@<5=B8 =5 V=0:B82CNBLAO ?V4 4VTN A>;O=>W :8A;>B8 H;C=:0 .>7G8=5==O >1>;>=:8 B0 282V;L=5==O D5@<5=BV2 ?>G8=0TBLAO 2 420=04FOB8?0;V9
:8HFV. \$5@<5=B8 A:01> 2A<:BCNBLAO C B@02=>A2VBV :8H5G=8:C.

>:070==O 4;O 70AB>AC20==O.
□ 0E2>@N20==O, O:V AC?@>2>46CNBLAO ?>@CH5==O<8 ?@>F5AC ?5@5B@02;N20==O W6V C 7207:C 7 =54>AB0B=V< 284V;5==O< B@02=8E D5@<5=BV2 ?V4H;C=>2>N 70;>7>N, B0:8E
O: E@>=VG=89 ?0=:@50B8B, 2VAF84>7.
□ !B0=8 ?VA;O >4>=>G0A=>W @575:FVW H;C=>0 B0 B0 B>=>:>3> :8H5G=8:C; DC=:FV>=0;L=5 ?@8A:>@5==O ?@>E>465==O W6V G5@57 :8H5G=8.; @>7;048 :8H5G=8:C, >4=>G0A=5
26820=O 206:>?5@5B@02;N20=>W @>A;8=>W, 68@=>W B0 =5728G=>W W6V.
□ 4CBBO :8H5G=8:C B0 ?V43>B>2:0 4> @5=B35=>;>3VG=8E 01> C;LB@072C:>28E 4V03=>AB8G=8E 4>A;V465=L.

@>B8?>:070==O.
V42815=0 GCB;82VABL 4> ?0=:@50B8=C 01> 4> >4=>3> 7 >=5=BV2 ?@5?0@0BC. >AB@89 ?0=:@50B8B, E@>=VG=89 ?0=:@50B8B C D07V 703>AB@5==O.

0;56=V 70E>48 157?5:8 ?@8 70AB>AC20==V.
@5?0@0B 0:B82=V D5@<5=B8, O:V <6CBL ?>H:>46C20B8 A;87>2C >1>;>=:C @>B>2>W ?>@>6=8=8, B> A;V4 :>2B0B8 FV;8<8, =5 @>76>2CNG8.
8H:>20 =5?@>EV4=VABL F5 2V4<5 CA;:04=5==O C E2>@8E =0 2VAF84>7, B>
;O C=8:=5==O CB2>@5==O A5G=>8A;8E :>=:@5<5=BV2 ?@8 :8H:>2V9 =5?@>EV4=>ABV A;V4 :>=B@>;N20B8 WE 2
@8 B@820;>AC20==V >4>=>G0A=> A;V4 ?@87=0G0B8 ?@5?0@0B8 70;V70. @8 2VAF84>7V 4>70 ?@5?0@0BC ?>28=0 1CB8 045:20B=0 ;V;L>ABV D5@<5=BV2, =5>1EV4=V9 4;O 2A
<:BC20==O 68@V2, 2@0E>2CNG8 ;V;L:VABL W6V, O:0 ?@890TBLAO. >@CH5==O 7 1>:C B@02=>W A8AB5<8 <6CBL 28=8:0B8 C ?0FVT=BV2 7 ?V42815=>N GCB;82VABN 4>
?0=:@50B8=C 01> C E2>@8E ?VA;O @575:FVW :8H5G=8:C 2 0=0=57V.
#=0A;V4>: 70AB>AC20=O ?@5?0@0BV2, 1> ?0=:@50B8=, <6;825 7<5=H5==O 2A<:BC20=O D>;VT2>W :8A;>B8, 1> <65 28;:80B8 =5>1EV4=VABL WW4>40B:>2>3> =04E>465==O 2
>@30=V<.
@5?0@0B 7C, B>A>2C20B8 ?0FVT=B0< 7V A?04>2>N =5?5@5=>A878, 45DVF8B<; ;0:B078 0?70 01> ?>@CH5==O< <0;L01A>@1FVW 3;N:>78-30;0B>78.

A>1;82V 70AB5@565==O.
0AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3>4C20=O 3@C44N.
?5@V>4 203VB=>ABV 01> 3>4C20=O 3@C44N ?@5?0@0B ?@89<0B8 70 ?@87=0G5==O<;V:0@O, O:I> >GV:C20=0 :>@8ABL 4;O<0B5@V ?5@52060T ?>B5=V9=89 @878: 4;O ?;>40
/48B8=8.

40B=VABL 2?;820B8=0 H284:VABL @50:FVW ?@8 :5@C20==V 02B>B@0=A?>@B< 01> V=H8<8 <5E0=V7<0<8.
5 2?;820T.

VB8.
@5?0@0B @5>:><5=4CTBLAO 4;O 70AB>AC20=O 4VBO< 2V;>2V4 6 @>:V2.

!?>AV1 70AB>AC20==O B0 4>78.
>70 ?@5?0@0BC 0=:@50B8= D>@B5 70;568BL 2V4 45DVF8BC ?0=:@50B8G=8E D5@<5=BV2 C 420=04FOB8?0;V9 :8HFV V 2AB0=>2;NTBLAO ;V:0@5< V=482V4C0;L=>.
/;1> =5<0T V=H8E @5>:><5=40FV9 B0 C 28?04:0E 26820=O 206:>?5@5B@02;N20=>W @>A;8=>W W6V, 68@=>W 01> =5728G=>W W6V ?@89<0B8 ?> 1-2 B01;5B:8. V=H8E 2815707=0G5=8E
28?04:0E ?@8 28=8:=5=V V ?@>7;04V2 B@02;5=O @5>:><5=4>20=0 4>70 AB0=>28BL 2-4 B01;5B:8. @8 =5>1EV4=>ABV 4>7C ?@5?0@0BC <6=0 ?V42818B8. 1V;LH5==O 4>78 7 <5B>N 7
<5=H5==O A8@N20==O, =0?@8;:04 AB50B>@5W 01> 1>;N C 682>BV, ?>B@V1=> ?@>2>48B8 BV;L:8 ?V4 :>=B@>;<;V:0@O. >1>20 4>70 ;V?078 =5 ?>28=0 ?5@528IC20B8 15000-20000
;V?>;VB8G=8E Ph. Eur. =0 1 :3 <0A8 BV;0.
"01;5B:8 A;V4 ?@>=>2BC20B8 FV;8<8, =5 @>76>2CNG8, 70?820NG8 25;8>N ;V;L:VABN @V48=8, =0?@8;:04 1 A;:O=>N 2>48.
"@820;VABL ;V:C20=O 287=0G0TBLAO E0@0:B5@< 70E2>@N20=O B0 2AB0=>2;NTBLAO ;V:0@5< V=482V4C0;L=>.
8B0=O ?@> 4>7C20=O ?@5?0@0BC B0 B@820;VABL ;V:C20=O 4;O 4VB59 28@VHCT ;V:0@.
@5?0@0B ?@87=0G0B8 C 4>1>2V9 4>7V, 1> =5>1EV4=0 4;O =>@<0;V70FVW 28?>@>6=5==O, 0;5 =5 1V;LH5 1500 ;V?>;VB8G=8E Ph. Eur. =0 1 :3 <0A8 BV;0 48B8=8 2V;>4> 12 @>:V2. VBO<
2V;>2V4 12 @>:V2 4>1>20 4>70 D5@<5=BV2 =5 ?>28=0 ?5@528IC20B8 15000-20000 ;V?>;VB8G=8E Ph. Eur. =0 1 :3 <0A8 BV;0.

5@54>7C20==O.
/8<8. @8 ?@89> 28A>;8E 4>7 ?@5?0@0BC ?0=:@50B8=C A?>AB5@V30;8AO 3V?5@C@8:57C@VO, ?V42815=O @V2=O A5G>2>W :8A;>B8 2 ?;072V.
V:C20=O V4

>1VG=V 5D5:B8.
>7;048 B@02=>3> B@0:BC: 4V0@5O, 1V;L C 682>BV,74CBBO 682>B0, 1;N20=O, =C4>B0, 7@>6=5=L, <6;8289 @>728B>; =5?@>EV4=>ABV :8H5G=8:C, 70?>@.
;5@3!VG=V @50:FVW: 2V4GCBBO A25@156C, 28A8?8 =0 H:V@V, ;@>?82O=:0, GE0=O, A;L>7>B5G0, 1@>=>E>A?0?;, 0=0DV;0:B8G=V @50:FVW.
E2>@8E =0 2VAF84>7, O:V ?@89<0;8 28A>;V 4>78 ?0=:@50B8=C, A?>AB5@V30;8AO 72C65=O V;5>F5:0;L=>3> 2V44V;C :8H5G=8:C V B>2AB>W :8H:8 (DV1@>7CNG0 :>:>=>?0BVO), 0
B0>6>;>;VB. # @07V ?>O28 =5728G=8E 014> 7A>=>2>3> 70E2>@N20=O =5>1EV4=> 28;;NG8B8 <6;82VABL C@065=O B>2AB>W :8H:8, >A>1;82> O:I> ?0FVT=B 70AB>A>2CT 1V;LH5
10 000 Ph.Eur. ;V?078/3/4=1C.

70T<4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<4V9.
4>=>G0A=5 70AB>AC20=O 0=:@50B8= D>@B5 7 ?@5?0@0B0<8 70;V70 V D>;VT2>W :8A;>B8 <65 ?@8725AB8 4> 7=865==O WE 2A<:BC20==O.
4>=>G0A=5 70AB>AC20=O 0=B0F84=8E 70A>1V2, 1> :0;LFVN :0@1>=0B V/01> <03=VN 3V4@>;A84, <65 ?@8725AB8 4> 7=865==O 5D5:B82=>ABV ?0=:@50B8=C.

"5@ABV.
2 @>:8.

#<>28 715@V30==O. >@83V=0;L=V9 C?0:>2FV ?@8 B5*!.
15@V30B8 C =54>ABC?=>

#?0:>2:0.
> 10 B01;5B>: C 1;VAB5@V, 10E201> 10E5 1;VAB5@V2 C ?0GFV 7 :0@B>=C.

0B53>@VO 2V4?CA:C.
57 @5F5?B0.