

!" #&/
4;O <548G=>3> 70AB>AC20==O ;V:0@AL:>3> 70A>1C

!®
(LOPRIL BOSNALIJEK®)

!,:04:
4VNG0 @5G>28=0: lisinopri
1 B01;5B:0 ?@8;C (C D>@ 20 <3;
4>?>28=8: :0;LFVN 3V4@>D>AD0B 483V4@0B, <0=VB (421), <03=VN AB50@0B, :@>E<0;L
:C:C@C47O=89, :@>E<0;L ?@565;0B8=V7>20=89, B0;L:, :@5<=VN 4V>:A84 :>;>W4=89 1572>4=89,
6>2B89 >:A84 70;V70 E 172 (2 B01;5B:0E >?@8; >A=0;5:® 10 <3 V 20 <3), G5@2>=89 >:A84 70;V70 E 172
(2 B01;5B:0E >?@8; >A=0;5:® 20 <3).

V:0@AL:0 D>@<0. "01;5B:8.
A=>2=V DV78:>-EVABV: :@C3;V B01;5B:8 1V;>3> (5 <3), 6>2B>3> (10 <3) 01> A2VB;>-@>652>3> G8
@>652>3> :>;L>@C (20 <3), 7 3;045=L:>N ?>25@E=5N, 7 @8A:>N ?>4V;C ?>A5@548=V.

\$0@<0:>B5@0?52B8G=0 3@C?0. 0A>18, I> 4VNBL =0 @5=V=-0=3V>B5=78=>2C A8AB5@8 \$. >4 ""%
!0903.

\$0@<0:>;>3VG=V 2;0AB82>ABV.
\$0@<0:>48=0
V78=>?@8; T V=3V1VB>@< ?5?B848;48?5?B84078. V= 1;>;CT 0=3V>B5=78=?5@5B2>@N20;L=89 D5@
<5=B (\$), O:89 T :0B0;V70B>@< ?5@5B2>@5==O 0=3V>B5=78=C I C AC48=>72C6C20;L=89
0=3V>B5=78= II. =3V>B5=78= B0:>6 AB8AB5@>=C 2 :>@V =04=8@:>28E 70;>7. @83=VG5==O \$
?@872>48BL 4> 7<5=H5==O :>=F5=B@0FVW 0=3V>B5=78=C I2 ?;072V, I> A?@8G8=NT 7=865==O
207>:>=AB@8:FVW B0 7<5=H5==O A5:@5FVW 0;L4>AB5@>=C, 0 B0:>6 <>65 A?@8G8=8B8
?V428I5==O @V2=O :0;VN C A8@>20BFV :@>2V.
%>G0 ?@8?CA:0NBL, I> <5E0=V7<><, 7024O:8 O:>?@8; 7<5=HCT 0@B5@V0;L=89 B8A:, T ?5@28==5
?@83=VG5==O @5=V=-0=3V>B5=78=-0;L4>AB5@>=>2>W A8AB5<8, ;V78=>?@8; 7=86CT B8A: B0:>6 C
?0FVT=BV2 V7 =87L:>@5=V=>2>N 3V?5@B5=7VTN. \$ V45=B8G=89 :V=07V, 5=787I5?;NT
1@048:V=V=. >AV =5 7OA>20=>, G8 2V4V3@0NBL @>;L C B5@0?52B8G=V9 4VW ;V78=>?@8;C
71V;LH5=V @V2=V ?>BC6=>3> AC48=>@>7H8@N20;L=>3> ?5?B84C 1@048:V=V=C.
\$0@<0:>:V=5B8:0.

0:A8<0;L=0 :>=F5=B@0FVO ;V78=>?@8;C 2 ?;072V =0AB0T G5@57 7 3>48= ?VA;O ?5@>@0;L=>3>
70AB>AC20==O, E>G0 C E2>@8E 7 3>AB@8< V=D0@:B< :0@40 1C;0 28O2;5=0 B5=45=FVO 4>
=57=0G=>W 70B@8AO3=5==O <0:A8<0;L=>W :>=F5=B@0FVW C A8@>20BFV :@>2V. !5@54=T
7=0G5==O 01A>@1FVW AB0=>28BL ?@81;87=> 25 % B0 20@VNT 2 >:@5<8E ?0FVT=BV2 2V4 6 % 4>
60 % C 282G5=>=V 4>78 (5-80 <3). &V 40=V 107CNBLAO =0 287=0G5==V 2 A5GV :V;L:>ABV
;V78=>?@8;C. V>4>ABC?=VBL 7=865=0 ?@81;87=> C 16 % ?0FVT=BV2 V7 A5@F52>N
=54>AB0B=VABN. V78=>?@8; =57=0G=> 72O7CTBLAO 7 1V;;0<8 ?;07<8 :@>2V, :@V< F8@:C;NNG>3>
\$. 5 <5B01>;V7CTBLAO B0 282>48BLAO C =57@07>2>4 ;V78=>?@8;C AB0=>28BL 12,6 3>48=8.
;V@5=A ;V78=>?@8;C C 74>@>28E 4>1@>2>;LFV2 ?@81;87=> 50 <;E2. =865==O :>=F5=B@0FVW C
A8@>20BFV :@>2V 45<=>=AB@CT ?@>;>=3>20=C B5@?8G5==N ?@5?0@0BC. &O D070, V<>2V@=>,
A2V4G8BL ?@> =0A8G5=VABL 72O7C20==O 7 \$ B0 =5 ?@>?>@FV9=0 4>7V. # E2>@8E =0 F8@>7
?>@CH5==O DC=:FVW ?5GV=:8 ?@872>48BL 4> 7<5=H5==O 01A>@1FVW ;V78=>?@8;C (1;87L:> 30
%), 0 G5@57 7=865==O ;V@5=AC 71V;LHCTBLAO 5:A?>78FVO (1;87L:> 50 %) ?>@V2=O=> 7V
74>@>28<8 4>1@>2>;LFO<8.
@8 ?>@CH5==V DC=:FVW =8@>: 7=86CTBLAO 282545==O ;V78=>?@8;C, 0;5 F5 <0T ;V=VG=5
7=0G5==O, O:I> ?>:07=8:8 ;C1>G:>2>W DV;LB@0FVW =86GV 30 <;E2. @8 ?>: (;V@5=A :@50B8=V=C
30-80 <;E2) A5@54=T 7=0G5==O AUC 7@>AB0T ;8H5 =0 13 %, B>4V O: ?@8 B06:>: (;V@5=A
:@50B8=V=C 5-30 <;E2) 7=0G5==O AUC 71V;LHCTBLAO C 4,5 @07C.

0FVT=B8 7 A5@F52>N =54>AB0B=VABN<0NBL 1V;LHC 5:A?>78FVN ;V78=>?@8;C (71V;LH5==O
7=0G5==O AUC C A5@54=L>28BL 125 %), 0;5 7<5=H5=C 2 A5@54=L>@1FVN ?>@V2=O=> 7V 74>@>28
<8 4>1@>2>;LFO<8.

0FVT=B8 ;VB=L>3> 2V:C <0NBL 28I89 @V25=L ;V78=>?@8;C 2 :@>2V B0 71V;LH5=5 ?@81;87=> =0 60
% 7=0G5==O AUC ?>@V2=O=> 7 <>;>4H8<8 ?0FVT=B0<8.

;V=VG=V E0@0:B5@8AB8:8.

>:070==O.

V?5@B5=7VO, A5@F520 =54>AB0B=VABL (A8<0B8G=5 ;V:C20==O), 3>AB@89 V=D0@:B:0@40
(:>@>B:>B@820;5 ;V:C20==O (6 B86=V2) ?0FVT=BV2 7V AB01V;L=>N 35<48=0N 2?@>4>26 24 3>48=
?VA;O 3>AB@>3> V=D0@:BC:0@40), ?>G0B:>20 4V015B8G=0 =5D@>?0BVO C ?0FVT=BV2, E2>@8E
=0 FC:@>289 4V015B B8?C 7 0@B5@V0;L=>N 3V?5@B5=7VTN.

@>B8?>:070==O.

- V428I5=0 GCB;82VABL 4> ;V78=>?@8;C 01> 4> 1C4L-O:>3> :>5=BC ?@5?0@0BC, ?V428I5=0
GCB;82VABL 4> V=H8E V=3V1VB>@V2 \$;
- 0=3V>=52@>B8G=89 =01@O.; ?>2O70=89 V7 ?@89><< V=3V1VB>@V2 \$ C 0=0<=57V,
- A?04:>289 B0 V4V>?0B8G=89 0=3V>=52@>B8G=89 =01@O.;
- 203VB=VABL B0 ?>C20==O 203VB=>ABV (482. @>74V; «0AB>AC20==O C ?5@V>4
203VB=>ABV 01> 3>4C20==O 3@C44N»);
- >4=>G0A=5 70AB>AC20==O ?>@8; >A=0;5:® 7 ?@5?0@0B0<8, I> C ?0FVT=BV2 7 FC:@>28<
4V015B>< 01> =8@:>2>N =54>AB0B=VABN (482. @>74V;8 «A>1;82>ABV 70AB>AC20==O» V
«70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 ?@5?0@0B0<8 V V=HV 2848 270T<>4V9»).

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=H8 2848 270T<>4V9.

VC@5B8:8: ?@8 >4=>G0A=>AC20==V 7 4VC@5B8:0<8 ?>A8;NTBLAO 0=B83V?5@B5=782=89 5D5:B. #
?0FVT=BV2, O:V >B@8A>1;82> C B8E, O:V ?>G0;8 F5 ;V:C20==O =5I>402=>, ?VA;O 4>4020==O
;V78=>?@8;C <>65 A?>AB5@V30B8AO 7=0G=5 7=865==O 0@B5@V0;L=>3> B8A:C. <>2V@=VABL
28=8:=5==O A8<0B8G=>W 3V?>B5=7VW, A?@8G8=5=>W ;V78=>?@8;<, <>6=0 7<5=H8B8, O:I>
?@8?8=8B8 ?@89>< 4VC@5B8:V2 4> ?>G0B:C ;V:C20==O ;V78=>?@8;>

%0@G>2V 4>102:8, I> A>;570 E>G0 ?@>BO3>< ;V=VG=8E 4>A;V465=L @V25=L :0;VN C
A8@>20BFV 70728G09 70;8H02AO =0 =>@<0;L=>AB5@V30;0AO 3V?5@:0;VT@0<8 @878:C T =8@:>20
=54>AB0B=VABL, FC:@>289 4V015B 01> >4=>G0A=5 70AB>AC20==O :0;V9715@V30NG8E
4VC@5B8:V2 (A?V@>=>;0:B=>, B@V0@84), E0@G>28E 4>102>;, O:V A>;570
VBV9: =5 @5:><5=4CTBLAO ?@89<0B8 >4=>G0A=> ?@5?0@0B8 ;VBVN B0 ;V78=>?@8; G5@57
<>6;825 >1>@>B=5 71V;LH5==O :>=F5=B@0FVW ;VBVN C A8@>20BFV :@>2V 7 ?>O2>N B>:A8G=8E
5D5:BV2. 4=>G0A=89 ?@89>< BV0784=8E 4VC@5B8:V2 71V;LHCT @878: >B@CT==O ;VBVT AC
AC20==O ;VBVN B0 ;V78=>?@8;C T =5>1EV4=8<, A;V4 :>=B@>;N20B8 @V25=L ;VBVN C A8@>20BFV
:@>2V.

5AB5@>W4=V ?@>B870?0;L=V ?@5?0@0B8 (!), 2:;NG0NG8 :8A:>BC 0F5B8:A0;VF8:>2C 2 4>7V >3
3/4>1C: <>6;825 7=865==O 3V?>B5=782=>3> 5D5:BC, ?>3V@H5==O DC=:FVW =8@>;, 2:;NG0NG8
3>AB@C =8@:>2C =54>AB0B=VABL, 7@>AB0==O @V2=O :0;VN, >A>1;82> C ?0FVT=BV2 ;VB=L>3>
2V:C 9 ?@8 ?>@CH5==V DC=:FVW =8@>.. &V O28I0 70728G09 =>AOBL >1>@>B=89 E0@0:B5@.

>42V9=0 1;>:040 @5=8=-0=3V>B5=78=-0;L4>AB5@>=>2>W A8AB5<8 (!).
>42V9=0 1;>:040 @5=8=-0=3V>B5=78=-0;L4>AB5@>=>2>W A8AB5<8 (!) 1;>:0B>@0<8 0=3V>B5=78= II
@5F5?B>@V2, V=3V1VB>@0<8 \$ 01> 0;VA:V@5=< 0A>FV9>20=0 7 ?V428I5=8< @878:><

0@B5@V0;L=>W 3V?>B5=7VW, 2 ?>@V2=O==V 7 B0:8< ?@8 <=>B5@0?VW.
=HV 0=B83V?5@B5=782=V 70A>18: <>6;825 71V;LH5==O 0=B83V?5@B5=782=>W 4VW ;V78=>?@8;C.
4=>G0A=5 70AB>AC20==O 7 3;VF5@8;C B@8=VB@0B><, V=H8<8 =VB@0B0<8 01> 7 V=H8<8
207>48;0B0B>@0<8 <>65 ?@8725AB8 4> ?>40;LH>3> 7=865==O 0@B5@V0;L=>3> B8A:C.

"@8F8:;VG=V 0=B845?@5A0=B8, =59@>;5?B8:8, 0=5AB5B8:8: <>6;825 ?>40;LH5 7=865==O :@>2O=>3>
B8A:C.

18: <>6CBL 7<5=H8B8 0=B83V?5@B5=782=89 5D5:B V=3V1VB>@V2 \$.

@>B84V015B8G=V 70A>18: @57C;LB0B8 4>A;V465=L A2V4G0BL, I> >4=>G0A=89 ?@89<
;V78=>?@8;C B0 ?@>B84V015B8G=8E ?@5?0@0BV2 (V=AC;V=, ?5@>@0;L=V ?@>B84V015B8G=V
70A>18) <>65 A?@8G8=8B8 7<5=H5==O @V2=O 3;N:>78 2 :@>2V 7 @878:< 3V?>3;V:5
AB5@V30TBLAO ?@>BO3<< ?5@H8E B86=V2 :<1V=>20=>W B5@0?VW B0 C ?0FVT=BV2 V7
?>@CH5==O< DC=:FVW =8@>:.
F5B8;A0;VF8;>20 :8A;>B0 (C :0@4V>;>3VG=8E 4>70E), B@><1>;VB8:8, β-1;>:0B>@8, =VB@0B8: <>6=0
70AB>A>2C20B8 @07<< V7 ;V78=>?@8;>
:>?C@8=>;, F8B>AB0B8:8, V45?@5A0=B8, :>@B8:>AB5@>W48, ?@>:0W=0 ?@8 >4=>G0A=>AC20==V
7 ;V78=>?@8;< ?V428ICTBLAO @878: 28=8:=5==O ;59:>?5=VW.
V:0@AL:V 70A>18, I> ?@83=VGCNBL DC=:FVN :VAB:>2>3><>7:C: <>6;825 28=8:=5==O
=59B@>?5=VW, 03@0=C;>F8B>7C.
>;>B>: =VB@8B>W4=V @50:FVW (A8<8 207>48;0B0FVW, 2;;NG0NG8 3V?5@5BC, 70?0<>@>G5==O,
0@B5@V0;L=C 3V?>B5=7VN, O:0 <>65 1CB8 4>A8BL A5@9>7=>N) ?@8 V=T:FVW 7>;>B0 (=0B@VN
0C@>BV><0;0BC) G0ABVH5 A?>AB5@V30;8AL C ?0FVT=BV2, O:V ?@89<0NBL V=3V1VB>@8 \$.
AB@>35=8: ?@8 >4=>G0A=>@30=V7
:;>3>;L. >B5=FVNT 3V?>B5=782=C 4VN ;V78=>?@8;C.

A>1;82>ABV 70AB>AC20==O.

!8<0B8G=0 3V?>B5=7VO. # ?0FVT=BV2 V7 =5CA:;04=5=>N 3V?5@B5=7VTN @>728B>: A8<0B8G=>W
3V?>B5=7VW A?>AB5@V30TBLAO @V4:>. V?>B5=7VO 1V;LH V<>2V@=0 ?@8 =0O2=>ABV
453V4@0B0FVW, =0?@8:;04, ?@8 ?@89>A>;L>28E 4VTB0E, ?@8 4V0;V7V, 4V0@5W B0 1;N20==V, 01>
C 28?04:C A5@9>7=>W @5=V=-70;56=>W 3V?5@B5=7VW. # ?0FVT=BV2 V7 A5@F52>N
=54>AB0B=VABN, C B>T4=0==V 7 =8@>:2>N =54>AB0B=VABN, V=3V1VB>@8 \$<>6CBL
A?@8G8=8B8 @>728B>: A8<0B8G=>W 3V?>B5=7VW. <>2V@=VABL WW 28=8:=5==O 28I0 C
?0FVT=BV2 V7 BO6:8<8 D>@<0<8 A5@F52>W =54>AB0B=>ABV, 2=0A;V4>: ?@89>8E 4>7 ?5B;L>28E
4VC@5B8:V2, ?@8 3V?>=0B@VT DC=:FV>=0;L=V9 =8@>:2V9 =54>AB0B=>ABV. ;O ?0FVT=BV2 V7
28A>:8< @878:<< @>728B:C A8<0B8G=>W 3V?>B5=7VW, 0 B0:>6 4;O ?0FVT=BV2 V7 VH5N
E2>@>1>N A5@FO 01> F5@51@>20A:C;O@=8<8 70E2>@N20==O<8, C O:8E =04:0@40 01> V=AC;LBC,
?>G0B>: B5@0?VW B0 ?V41V@ 4>78 A;V4 ?@>2>48B8 ?V4 @5B5;L=8< <548G=8< =03;04>
/:I> 3V?>B5=7VO 28=8:;0, ?0FVT=B0 A;V4 ?>;:0AB8 =0 A?8=C B0 ?@8 =5>1EV4=>ABV 225AB8 H;OE<
2=CB@VH=L>25==>W V=DC7VW DV7V>;>3VG=89 @>7G8=. "820 3V?>B5=782=0 @50:FVO =5 T
?@>B8?>:070==O< 4;O ?>40;LH>3> 70AB>AC20==O ;V78=>?@8;C. /: BV;L:8 0@B5@V0;L=89 B8A:
?V428I8BLAO ?VA;O 2V4=>2;5==O >1T
45O:8E ?0FVT=BV2 V7 A5@F52>N =54>AB0B=VABN, O:V<0NBL =>@<0;L=89 01> =87L:89
0@B5@V0;L=89 B8A:, ?@8 70AB>AC20==V ;V78=>?@8;C <>65 A?>AB5@V30B8AO 4>40B:>25
7=865==O 0@B5@V0;L=>3> B8A:C. &59 5D5:B T >GV:C20=8< V 70728G09 =5 ?>B@51CT ?@8?8=5==O
;V:C20==O. /:I> ?@>O28 3V?>B5=7VW =01C20NBL ;V=VG=>3> E0@0:B5@C, ?>B@V1=> 7<5=H8B8
4>7C 01> ?@8?8=8B8 70AB>AC20==O ?@5?0@0BC.

@B5@V0;L=0 3V?>B5=7VO ?@8 3>AB@>:0@40. V:C20==O ;V78=>?@8;< =5 A;V4 ?>G8=0B8 C
?0FVT=BV2 7 3>AB@8< V=D0@:B>< :0@40 7 28A>:8< @878:<< @>728B:C ?>40;LH8E 35<>48=0
@CH5=L ?VA;O ;V:C20==O 207>48;0B0B>@0<8: ?@8 A8AB>;VG=>:C.
/:I> ?@>BO3<< ?5@H8E 3 4V1 ?VA;O V=D0@:BC A8AB>;VG=89 0@B5@V0;L=89 B8A: AB0=>28BL 120
<< @B. AB. 01> =86G5, 4>7C ?>B@V1=> 7<5=H8B8. /:I> A8AB>;VG=89 B8A: AB0=>28BL 100<< @B.
AB. 01> =86G5, 4>7C ?>B@V1=> 7<5=H8B8 4> 5 <3 01> B82> 4> 2,5 <3. /:I> A8AB>;VG=89 B8A: =86G5
90 << @B. AB. ?@>BO3<< 1V;LH5 =V6 1 3>48=8, B5@0?VN ;V78=>?@8;< A;V4 2V4
!B5=>7 0>@B0;L=>3> V 3> :;0?0=0/ 3V?5@B@>DVG=0 :0@4V>?0BVO. !;V4 7 >15@56=VABN
?@87=0G0B8 ?@5?0@0B B0:8< ?0FVT=B0
>@CH5==O DC=:FVW =8@>: # 28?04:C =8@>:2>W =54>AB0B=>ABV (:V@5=A :@50B8=V=C < 80<;/
E2) ?>G0B>:2C 4>7C ;V78=>?@8;C =5>1EV4=> ?@87=0G0B8 2V4?>2V4=> 4> ;V@5=AC :@50B8=V=C
(482. B01;8FN), 0 =040;V 73V4=> 7 @50:FVTN ?0FVT=B0 =0 ;V:C20==O. ;O B0:8E ?0FVT=BV2
?>B@V1=89 @53C;O@=89 :>=B@>;L @V2=O :0;VN B0 :@50B8=V=C.
?0FVT=BV2 V7 A5@F52>N =54>AB0B=VABN 3V?>B5=7VO =0 ?>G0B:C ;V:C20==O V=3V1VB>@0<8 \$
<>65 ?@8725AB8 4> ?>40;LH>3> ?>@CH5==O DC=:FVW =8@>:, =02VBL 4> 3>AB@>W =8@>:2>W
=54>AB0B=>ABV, 70728G09 >1>@>B=>W. # >:@5<8E ?0FVT=BV2 7 1V;0B5@0;L=8< AB5=>7<
=8@>:28E 0@B5@V9 01> 7V AB5=>7< 0@B5@VW T48=>W =8@>:8 ?@8 ;V:C20==V V=3V1VB>@0<8 \$

A?>AB5@V30;>AO ?V428I5==O @V2=O A5G>28=8 B0 :@50B8=V=C 2 A8@>20BFV :@>2V. /:I> B0:>6
@>72820TBLAO @5=>20A:C;O@=0 3V?5@B5=7VO, 71V;LHCTBLAO @878: 28=8:=5==O A5@9>7=>W
3V?>B5=7VW B0 =8@:>2>W =54>AB0B=>ABV. ;O B0:8E ?0FVT=BV2 ;V:C20==O A;V4 ?>G8=0B8 ?V4
?8;L=8< <548G=8< =03;O4>< V7 ?@87=0G5==O< =87L:8E 4>7 B0 @5B5;L=8< B8B@C20==O< 4>78.
A;V;L:8 ?@89< 4VC@5B8:V2 <>65 A?@8OB8 28=8:=5==N F8E O28I, ?5@54 ?>G0B:< 70AB>AC20==O
;V78=>?@8;C WE A;V4 2V4=B@>;N20B8 DC=:FVN =8@>: ?@>BO3<< ?5@H8E B86=V2 ;V:C20==O
;V78=>?@8;>
>:@5<8E 28?04:0E C ?0FVT=BV2 V7 =5?@>O2;5=8<8 @0=VH5 =8@:>28<8 AC48==8<8 ?>@CH5==O<8
?@8 ?@89>@C \$, >A>1;82> 2 :<<1V=0FVW 7 4VC@5B8:<<, ?V428IC20;8AO @V2=V A5G>28=8 B0
:@50B8=V=C. FL>B@V1=> A:>@>G5==O 4>78 01> 2V4
@8 3>AB@>:0@40 ;V:C20==O ;V78=>?@8;<=5 A;V4 ?>G8=0B8 C ?0FVT=BV2 V7 ?@>O2;5=>N
=8@:>2>N 48ADC=:FVTN (@V25=L :@50B8=V=C 28I5 177 /; B0/01> ?@>B5W=C@VO 28I5 500 <3/24 3),
01> O:I> =8@:>20 =54>AB0B=VABL 28=8:;0 ?V4 G0A ;V:C20==O ;V78=>?@8;< (@V25=L :@50B8=V=C
28I5 265 /; 01> 242VGV ?5@528ICT @V25=L, O:89 A?>AB5@V302AO 4> ?>G0B:C ;V:C20==O),
;V78=>?@8; A;V4 2V4
V?5@GCB;82VABL/0=3V>=52@>B8G=89 =01@O:.
0FVT=B8, O:8< ?@87=0G5=> >?@8; >A=0;5;®, ?>28==V 1CB8 ?>V=D>@<>20=V ?@> >7=0:8
0=3V>=52@>B8G=>3> =01@O:C, I>1 A2>TG0A=> 725@=CB8AO 4> ;V:0@O (=01@O: >1;8GGO,
:V=FV2>:, 3C1, O78:0, 3>;>A>2>W IV;8=8 B0/01> 3>@B0=V). V=<<65 28=8:=CB8 2 1C4L-O:89 G0A
;V:C20==O. # FL> 2V4?@8;<< B0 70157?5G8B8 =5>1EV4=5 ;V:C20==O V =03;O4 4> ?>2=>3> 7=8:=5==O
A8 ?>2V4><;O;>AO ?@> ;5B0;L=V 28?04:8 2=0A;V4>: 0=3V>=52@>B8G=>3> =01@O:C. # ?0FVT=BV2
V7 =01@O:<< C 4V;O=FV O78:0, 3>;>A>2>W IV;8=8 B0/01> 3>@B0=V<<6;820 >1AB@C:FVO 48E0;L=8E
H;OE2, >A>1;82> C B8E, O:V <0;8>?5@0B82=V 2B@CG0==O =0 48E0;L=8E H;OE0E. # B0:8E 28?04:0E
=5>1EV4=> =5309=> 268B8 70E>4V2 =52V4:;04=>W 4>?<<38 (22545==O 04@5=0;V=C, ?V4B@8<0==O
?@>EV4=>ABV 48E0;L=8E H;OE2) B0 70157?5G8B8 @5B5;L=89 =03;O4 4> ?>2=>3> 7=8:=5==O A8
AB5@V30;8AO 28?04:8 0=3V>=52@>B8G=>3> =01@O:C, =5 ?>2O70=V 7 ?@89<< V=3V1VB>@V2 \$,
1V;LH AE8;L=V 4> 0=3V>545<8 ?@8 ?@89>@C \$.
=0DV;0:B8G=V @50:FVW C ?0FVT=BV2, O:V ?5@51C20NBL =0 35<>4V0;V7V. >2V4><;O;>AO ?@>
28=8:=5==O 0=0DV;0:B8G=8E @50:FV9 C ?0FVT=BV2, O:V 7=0E>48;8AO =0 35<>4V0;V7V 7
28:>@8AB0==O< 28A>:>?@>B>G=8E <5<1@0= (=0?@8:;04, AN 69) B0 70AB>A>2C20;8 V=3V1VB>@8 \$.
B0:8E 28?04:0E =5>1EV4=> 7 B8? <5<1@0=, 01> :;0A 0=B83V?5@B5=782=8E 70A>1V2.
=0DV;0:B8G=V @50:FVW ?@>BO3<< 0D5@57C ;V?>?@>B5W4V2 =87L:>W IV;L=>ABV ()). # E2>@8E,
O:V ?@89<0NBL V=3V1VB>@8 \$, ?@>BO3<< 0D5@57C) 7 AC;LD0B<< 45:AB@0=C V=>4V
A?>AB5@V30;8AL 0=0DV;0:B8G=V @50:FVW, I> 703@>6C20;8 68BBN. ;O C=8:=5==O FL>3><<6=0 B8
2> ?@8?8=8B8 ?@89>< V=3V1VB>@V2 \$?5@54 ?@>2545==O< 0D5@57C.
5A5=A81V;V70FVO. # ?0FVT=BV2, O:V ?@89<0NBL V=3V1VB>@8 \$, ?V4 G0A ;V:C20==O
45A5=A81V;V70FVTN (=0?@8:;04, >B@CB>N ?5@5B8=G0AB>:@8;8E) <>6CBL 28=8:=CB8
0=0DV;0:B8G=V @50:FVW, O:V 7=8:0NBL ?@8 B8>@V2 \$.
5GV=:>20 =54>AB0B=VABL. >:@5<8E 28?04:0E ?@89>< V=3V1VB>@V2 \$ <>65 1CB8 ?>2O70=89 V7
A8=4@><<, O:89 ?>G8=0TBLAO V7 E>;5AB0B8G=>W 6>2BCE8 B0 ?@>3@5ACT 4> =5:@>7C, B0
V=>4V 4> ;5B0;L=>3> =0A;V4:C. 5E0=V7< 28=8:=5==O FL>3> A8=4@><<89. 0FVT=B0<, O:V ?@89<0NBL
V=3V1VB>@8 \$, ?@8 ?>O2V 6>2BCE8 01> ?@8 7@>AB0==V @V2=O ?5GV=:>28E D5@<5=BV2 A;V4
?@8?8=8B8 ?@89>< ;V78=>?@8;C B0 >B@8<0B8 =5>1EV4=C <548G=C 4>?<<3C.
59B@>?5=VO/03@0=C;>F8B>7. 3V1VB>@8 \$ <>6CBL A?@8G8=8B8 ?>O2C =59B@>?5=VW
/03@0=C;>F8B>7C, B@><1>F8B>?5=VW, 0=5@0 \$. # ?0FVT=BV2 V7 =>@<0;L=>N DC=:FVTN =8@>: B0
157 V=H8E AC?CB=VE D0:B>@V2 =59B@>?5=VO 7CAB@VG0TBLAO @V4>: >B@V1=0 =04728G09=0
>15@56=VABL ?@8 ?@87=0G5==V ;V78=>?@8;C E2>@8< 7 0CB>VAC?@5A82=V9 B5@0?VW,
;V:C20==V 0;>?C@8=>;< 01> ?@>:0W=0<, >A>1;82> C 28?04:C ?>@CH5=L DC=:FVW =8@>:.. # B0:8E
?0FVT=BV2 <>6CBL @>728B8AO A5@9>7=V V=D5:FVW, ABV9:V 4> V=B5=A82=>W
0=B81V>B8:>B5@0?VW, B>B@V1=> ?5@V>48G=> ?5@52V@OB8 ?>:07=8:8 ;VB8=:>2V V
?@>V=D>@ =5>1EV4=VABL ?>2V4<<;OB8 ?@> 1C4L-O:V ?@>O28 V=D5:FVW.
>42V9=0 1;>:040 @5=8=-0=3V>B5=78=-0;L4>AB5@>=>2>W A8AB5<8 (!).
>42V9=0 1;>:040 @5=8=-0=3V>B5=78=-0;L4>AB5@>=>2>W A8AB5<8 (!) 1;>:0B>@0<8 0=3V>B5=78= II
@5F5?B>@V2, V=3V1VB>@0<8 \$ 01> 0;VA:V@5=< 0A>FV9>20=0 7 ?V428I5=8< @878:<<
0@B5@V0;L=>W 3V?>B5=7VW, C ?>@V2=O==V 7 B0:8< ?@8 <>=>B5@0?VW.

/:I> 6 B5@0?VO 7 28:>@8AB0==O< ?>42V9=>W 1;>:048 01A>;NB=> ?>B@V1=0, B> WW =5>1EV4=> ?>@>2>48B8 BV;L:8 ?V4 =03;O4< D0EV2FV2 V ?@8 ?>ABV9=>, 5;5:B@>;VBV2 V 0@B5@V0;L=>3> B8A:C. =3V1VB>@8 \$ V 1;>:0B>@8 0=3V>B5=78= II @5F5?B>@V2 =5 ?>28==V 28:>@8AB>2C20B8AO >4=>G0A=> C ?0FVT=BV2 7 4V015B8G=>N =5D@>?0BVTN.

0A0. =3V1VB>@8 \$ C ?@54AB02=8:V2 =53@>W4=>W @0A8 G0ABVH5 A?@8G8=ONBL 28=8:=5==O 0=3V>=52@>B8G=>3> =01@O:C B0 <>6CBL 1CB8 <5=H 5D5:B82=8<8, <>6;82>, G5@57 1V;LH ?>H8@5=89 A5@54 F8E ?0FVT=BV2 =87L:89 @5=V=>289 AB0BCA.

0H5;L. >2V4><;O;>AO ?@> 28?04:8 28=8:=5==O =5?@>4C:B82=>3> ABV9:>3> :0H;N, ?>2O70=>3> 7 ?@89><<< V=3V1VB>@V2 \$, O:89 H284:> 7=8:0T ?VA;O ?@8?8=5==O ;V:C20==O. >6;82VABL 7207:C :0H;N V7 ?@89><<< V=3V1VB>@V2 \$ A;V4 2@0E>2C20B8 ?V4 G0A 48D5@5=5V9=>W 4V03=>AB8:8 :0H;N.

%V@C@3VG=V 2B@CG0==O/0=5AB57VO. # ?0FVT=BV2, O:V ?V4;O30NBL >?5@0B82=>@V2 \$ T @878: 28=8:=5==O 0@B5@V0;L=>W 3V?>B5=7VW. >@5:FVO C B0:>2>48BLAO 22545==O< @V48=8. V?5@:0;VT V4 G0A ;V:C20==O V=3V1VB>@0<8 \$ <>65 ?V428I8B8AO @V25=L :0;VN. \$0:B>@0<8 @878:C @>728B:C 3V?5@:0;VT20 =54>AB0B=VABL, FC:@>289 4V015B, ?@89< 4VC@5B8:V2, I> =5 282>4OBL :0;V9, B0 ?@5?0@0BV2, I> ?@5?0@0BV2, I> <>6CBL A?@8G8=8B8 7@>AB0==O @V2=O :0;VN (35?0@8=). /:I> >4=>G0A=89 ?@89>< B0:8E 70A>1V2 T =5>1EV4=8<, A;V4 :>=B@>;N20B8 @V25=L :0;VN C A8@>20BFV :@>2V.

%2>@V =0 FC:@>289 4V015B: E2>@8< =0 FC:@>289 4V015B, O:V 70AB>A>2CNBL ?5@>@0;L=V ?@>B84V015B8G=V ?@5?0@0B8 01> V=AC;V=, ?@>BO3<< ?5@H>3> AC20==O V=3V1VB>@V2 \$?>B@V15= 3;V:5=B@>;L.

0AB>AC20==O ?0FVT=B0< V7 B@0=A?;0=B>20=>N =8@:>N. 5 @5:><5=4>20=> 70AB>AC20==O ;V78=>?@8;C E2>@8< ?VA;O B@0=A?;0=B0FVW =8@>: G5@57 2V4ACB=VABL =5>1EV4=>3> 4>A2V4C.

0FVT=B8 ;VB=L>3> 2V:C: =5<0T ?V4B25@465==O 70;56=>ABV 5D5:B82=>ABV B0 157?5G=>ABV ?@5?0@0BC 2V4 2V:C. # E2>@8E ;VB=L>3> 2V:C 282545==O ?@5?0@0BC 2V41C20TBLAO ?>2V;L=VH5, B>7C20==O 4;O F8E ?0FVT=BV2 A;V4 7 >15@56=VABN. @8 ?>@CH5==V DC=:FVW =8@>: C ?0FVT=BV2 ;VB=L>3> 2V:C 4>7C20==O A;V4 :>@53C20B8 2V4?>2V4=> 4> B01;8FV 1.

0AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3>4C20==O 3@C44N.

@5?0@0B ?@>B8?>:070=> 70AB>A>2C20B8 2 ?5@V>4 203VB=>ABV V ?V4 G0A 3>4C20==O 3@C44N. ?V45;>3VG=V 40=V 2V4=>A=> B5@0B>35==>W 4VW V=3V1VB>@V2 \$ 2 ?5@V>4 203VB=>ABV A2V4G0BL ?@> B>:A8G=C 4VN =0 ?;V4 (?@83=VG5==O DC=:FVW =8@>:, >;V3>3V4@0<=V>7, 3V?>?;07VO :VAB>: G5@5?0) V =>2>=0@>465=8E (=8@:>20 =54>AB0B=VABL, 0@B5@V0;L=0 3V?>B5=7VO, 3V?5@:0;VT @8 ?;0=C20==V 203VB=>ABV A;V4 >1@0B8 0;LB5@=0B82=5 0=B83V?5@B5=782=5 ;V:C20==O ?@5?0@0B< 7V 2AB0=>2;5=8< ?@>DV;5< 157?5:8 4;O 70AB>AC20==O 2 ?5@V>4 203VB=>ABV. /:I> ?V4G0A ;V:C20==O F8< ;V:0@AL:8< 70A>1>< ?V4B25@46CTBLAO 203VB=VABL, 9>3> 70AB>AC20==O =5>1EV4=> =5309=> ?@8?8=8B8 V, O:I> =5>1EV4=>, - 70<5=4>20=89 C;LB@072C:>289 :>=B@>;L DC=:FVW =8@>: V G5@5?0 ?;>4C. 5>1EV4=> ?@>25AB8 >1AB565==O 4VB59, <0B5@V O:8E ?@89<0;8 V=3V1VB>@8 \$, =0 =002=VABL 0@B5@V0;L=>W 3V?>B5=7VW. =D>@<0FVO 2V4=>A=> <>6;82>ABV 70AB>AC20==O ;V78=>?@8;C 2 ?5@V>4 3>4C20==O 3@C44N 2V4ACB=O, B>3> ?@89>< =5 @5:><5=4CTBLAO. !;V4 >1@0B8 0;LB5@=0B82=5 0=B83V?5@B5=782=5 ;V:C20==O 7V 2AB0=>2;5=8< ?@>DV;5< 157?5:8 4;O 70AB>AC20==O 2 ?5@V>4 3>4C20==O 3@C44N, >A>1;82> ?@8 3>4C20==V =>2>=0@>465=>W 01> =54>=>H5=>W 48B8=8.

40B=VABL 2?;820B8 =0 H284:VABL @50:FVW ?@8 :5@C20==V 02B>B@0=A?>@B< 01> V=H8<8 <5E0=V7<0<8.

@8 :5@C20==V 02B><<1V;5< 01> @>1>BV 7 V=H8<8 <5E0=V7<0<8 A;V4 ?@89=OB8 4> C2038 <>6;82VABL 28=8:=5==O 70?0<>@>G5==O B0 2B<<8.

!/?>AV1 70AB>AC20==O B0 4>78.

"01;5B:8 >?@8; >A=0;5;@ ?@89<0B8 ?5@>@0;L=> 1 @07 =0 4>1C, 1060=> 2 >48= V B>9 65 G0A. A <>:BC20==O =5 70;568BL 2V4 ?@89>78 ?@87=0G0T ;V:0@ V=482V4C0;L=> 4;O :>6=>3> ?0FVT=B0, 70;56=> 2V4 9>3> AB0=C.

V?5@B5=7VO;V78=>?@8; <>6=0 70AB>A>2C20B8 O: <=>B5@0?VN, 0 B0:>6 C :><1V=0FVW 7 V=H8 <8 0=B83V?5@B5=782=8<8 70A>10<8.

5:><5=4>20=0 728G09=0 ?>G0B:>20 4>70 10 <3 =0 4>1C. # ?0FVT=BV2 V7 @5=>20A:C;O@=>N 3V?5@B5=7VTN, A>;L>28< 01> 2>4=8< 48A10;0=A><, ?@8 ?@89>N 45:>N 3V?5@B5=7VTN <>65 A?>AB5@V30B8AO =043> B8A:C ?VA;O ?@89>W 4>78. ">G8=0B8 ?V4 <548G=8< :>=B@>;5< 7 4>78 2,5-5 <3 =0 4>1C.

28G09=0 5D5:B82=0 ?V4B@870 20 <3 =0 4>1C. /:I> B5@0?52B8G=89 5D5:B =5 1C2 >B@8<0=89 ?@8 ?@89>W 4>78 ?@>BO3<< 2-4 B86=V2, 4>7C <>6=0 71V;LH8B8. 0:A8<0;L=0 4>1>20 4>70 80 <3. 0 ?>G0B:C ;V:C20==O ;V78=>?@8;< <>65 @>728=CB8AO 0@B5@V0;L=0 3V?>B5=7VO. &5 =091V;LH V<>2V@=> C ?0FVT=BV2, O:V 70AB>A>2CNBL 4VC@5B8:8. "< 4VC@5B8:V2 1060=> ?@87C?8=8B8 70 2-3 4>18 4> ?>G0B:C ;V:C20==O ;V78=>?@8;> F5 =5<>6;82>, B5@0?VN A;V4 ?>G8=0B8 7 5 <3 ;V78=>?@8;C =0 4>1C, ?>40;LH89 @568< 2AB0=>2;N20B8 70;56=> 2V4 ?>:07=8:V2 0@B5@V0;L=>3> B8A:C. 5>1EV4=> :>=B@>;N20B8 DC=:FVW =8@>: B0 @V25=L :0;VN C ?;072V. # @07V =5>1EV4=>ABV ?@89>< 4VC@5B8:0 ?>=>2;N20B8.

>7C20==O ?@8 70E2>@N20==OE =8@>: 70;568BL 2V4 ;;V@5=AC :@50B8=V=C (482. B01;8FN 1): "01;8FO 1

;V@5=A :@50B8=V=C (<:/E2)	>G0B:>20 4>70 (<3/4>1C)
5=H5 10 (2;;NG0NG8 ?0FVT=BV2, O:V ?5@51C20NBL =0 4V0;V7V)	2,5
10-30	2,5-5
31-80	5-10

>40;LH5 :>@53C20==O 4>78 70;568BL 2V4 @50:FVW 7 1>:C 0@B5@V0;L=>3> B8A:C. 0:A8<0;L=0 4>70 40 <3 =0 4>1C. 15@F520 =54>AB0B=VABL: @5:><5=4>20=> ?@87=0G0B8 ;V78=>?@8; O: 4>40B:>2C B5@0?VN, ?>G0B:>20 4>70 2,5 <3 =0 4>1C, ?V4 <548G=8< =03;O4<<, 4;O 287=0G5==O 2?;82C ?@5?0@0BC =0 0@B5@V0;L=89 B8A:. ?>40;LH>7C A;V4 =5 1V;LH5 O: =0 10<3 7 V=B5@20;< =5 <5=H5 2 B86=V2 4> <0:A8<0;L=>W 4>78 35 <3 =0 4>1C.

?0FVT=BV2 V7 28A>:8< @878:<< @>728B:C A8<0B8G=>W 3V?>B5=7VW (?@8 =04;8H:>2>;V, ?@8 3V?>2>;51EV4=> :>=B@>;N20B8 DC=:FVN =8@>: B0 @V25=L :0;VN C A8@>20BFV :@>2V. >AB@89 V=D0@:B :0@40: ?0FVT=B0< A;V4 ?@87=0G0B8 AB0=40@B=C B5@0?VN (0=B8B@> <1>B8G=V 70A>18, 0A?V@8=, 15B0-1;>:0B>@8). 07<< V7 ;V78=>?@8;< <>6=0 70AB>A>2C20B8 =VB@>3;VF5@8= 2=CB@VH=L>25==> 01> B@0=A45@<0;L=>. V:C20==O ;V78=>?@8;< A;V4 ?>G8=0B8 ?@>BO3<< 24 3>48= ?VA;O 28=8=:5==O A8AB@>3> V=D0@:BC :0@40 70 C<>28, O:I> A8AB>;VG=89 B8A: =5 =86G5 100 << @B. AB. >G0B:>20 4>70 5 <3, =0ABC?=0 G5@57 24 3>48=8 5 <3, G5@57 48 3>48= B0 2 ?>40;LH> 10 <3 =0 4>1C. 0FVT=B0< V7 A8AB>;VG=8< B8A:>< 120 << @B. AB. 01> =86G5 ?5@HV 3 4=V ?VA;O V=D0@:BC ?@87=0G0NBL 2,5 <3 =0 4>1C.

@8 ?>@CH5==V DC=:FVW =8@>: (:;V@5=A :@50B8=V=C < 80<:/E2) ?>G0B:>2C 4>7C A;V4 :>@53C20B8 2V4?>2V4=> 4> B01;8FV 1. V4B@870 AB0=>28BL 10 <3 =0 4>1C. /:I> A8AB>;VG=89 0@B5@V0;L=89 B8A: ?V4 G0A ;V:C20==O 100 << @B. AB. 01> <5=H5, B> ?V4B@87C <>6=0 B82> 7=878B8 4> 5 <3 01> 4> 2,5 <3 C @07V =5>1EV4=>ABV. /:I> 0@B5@V0;L=0 3V?>B5=7VO CB@8;VG=89 B8A: =86G5 90 << @B. AB. 4>2H5 =V6 1 3>48=C), ?@5?0@0B A;V4 2V4 V:C20==O B@820T 6 B86=V2. @8 A5@F52V9 =54>AB0B=>ABV ;V:C20==O ?@>4>26C20B8. >G0B:>20 =5D@>?0BVO C ?0FVT=BV2, E2>@8E =0 FC:@>289 4V015B @8 3V?5@B5=7VW C ?0FVT=BV2 V7 4V015B<< B8?C B0 ?>G0B:>2>N =5D@>?0BVTN 4>70 ;V78=>?@8;C AB0=>28BL 10 <3 =0 4>1C. # @07V =5>1EV4=>ABV 4>7C <>6=0 71V;LH8B8 4> 20 <3 =0 4>1C 4;O 4>AO3=5==O ?>:07=8:V2 4V0AB>;VG=>3> B8A:C =86G5 90 << @B. AB. ?@8 28;>65==V A84OG8. @8 ?>@CH5==V DC=:FVW =8@>: (:;V@5=A :@50B8=V=C < 80<:/E2) ?>G0B:>2C 4>7C A;V4 :>@53C20B8 2V4?>2V4=> 4> B01;8FV 1.

V8.
D5:B82=VABL B0 157?5:0 70AB>AC20==O ;V78=>?@8;C 4VBO< =5 2AB0=>2;5=V, B>A>2C20B8.

5@54>7C20==O.

0=V ?@> 28?04:8 ?5@54>7C20==O C ;N48=8 >1<565=V. !8<8, ?>2O70=V 7 ?5@54>7C20==O<
V=3V1VB>@V2 \$, <>6CBL 2;;NG0B8 0@B5@V0;L=C 3V?>B5=7VN, AC48==89 :>;0?A, 5;5:B@>;VB=89
48A10;0=A, =8@>:2C =54>AB0B=VABL, 3V?5@25=B8;OFVN, B0EV:0@4VN, A5@F518BBO,
1@048:0@4VN, 70?0<>@>G5==O, 70=5?>:>T==O, :0H5;L. V:C20==O ?>;O30T C 70AB>AC20==V
2=CB@VH=L>25==>W V=DC7VW DV7V>;>3VG=>3> @>7G8=C. # 28?04:C 0@B5@V0;L=>W
3V?>B5=7VW ?0FVT=B0 =5>1EV4=> ?>;:0AB8 C 3>@87>=B0;L=5 ?>;>65==O 7 =87L:8< C73>;V2O
1EV4=>ABV 70AB>A>2C20B8 V=DC7VN 0=3V>B5=78=C B0/01> 2=CB@VH=L>25==> :0B5E>;0
?@5?0@0B 1C2 ?@89=OB89 =5402=>, A;V4 268B8 70E>4V2 4;O 2840;5==O 7 >@30=V7<820==O H;C=:0,
1;N20==O, ?@87=0G5==O 01A>@15=BV2 01> =0B@VN AC;LD0BC). V78=>?@8; <>65 1CB8 282545=89 7
:@>2V H;OE>< 35<>4V0;V7C. @8 =0O2=>ABV @578AB5=B=>W 4> ;V:C20==O 1@048:0@4VW <>65
1CB8 ?>:070=> 70AB>AC20==O 2>4VO @8B1EV4=> :>=B@>;N20B8 ?>:07=8:8 68BBT2> 206;828E
DC=:FV9, @V25=L 5;5:B@>;VBV2 B0 :@50B8=V=C.

>1VG=V @50:FVW.

I>:C A8AB5<8 :@>2V B0 ;VW A8AB5<8: 7=865==O @V2=O 35<0B>:@8BC B0 35<>3;>1V=C,
?@83=VG5==O :VAB:>2>3><>7:C, 0=5<1>F8B>?5=VO, ;59:>?5=VO, =59B@>?5=VO, 03@0=C;>F8B>7,
35<>;VB8G=0 0=5?0BVO, 0CB>V@N20==O.

I>:C >128=: 3V?>3;V:5

I>:C =5@2>2>W A8AB5<8: 70?0<>@>G5==O, 3>;>2=89 1V;L, 7N, ?0@5AB57VO, 25@B83>,
?>@CH5==O A<0:>28E 2V4GCBV2 B0 =NEC, ?>@CH5==O A=C, A?;CB0=VABL A2V4>ABV,
?>@CH5==O @V2=>2038, 45?@5AVO, A8=>?5, 457>@VT=B0FVO, AC1T:B82=5 2V4GCBBO HC
AB@>B8 7>@C, <O7>2V A?07<8.

I>:C A5@F52>-AC48==>W A8AB5<8: >@B>AB0B8G=V ?@>O28, 2;;NG0NG8 0@B5@V0;L=C
3V?>B5=7VN; V=D0@:B :0@40, V=AC;LB, V<>2V@=>, 2=0A;V4>: 7=0G=>W 3V?>B5=7VW C E2>@8E
7 25;8:8< @878:>< F8E 70E2>@N20=L, A5@F518BBO, B0EV:0@4VO, A8=4@>59=>, ?>@CH5==O
<>7:>2>3> :@>2>1V3C. @8 70AB>AC20==V ;V78=>?@8;C C ?0FVT=BV2 V7 3>AB@8< V=D0@:B><
:0@40 <>6;82V, >A>1;82> C ?5@HV 24 3>48=8, 0B@V>25=B@8:C;O@=0 1;>:040 -ABC?5=V2, BO6:0
0@B5@V0;L=0 3V?>B5=7VO B0/01> ?>@CH5==O DC=:FVW =8@>;, C ?>>48=>:8E 28?04:0E
:0@4V>35==89 H>:.

I>:C 48E0;L=>W A8AB5<8: :0H5;L, 1@>=E>A?07<, 7048H:0, 3>;A8B, @8=VB, A8=CA8B, 0;5@3VG=89
0;L25>;VB, 5>78=>DV;L=0 ?=52<>=VO, 1@>=E8B, V=D5:FVW 25@E=VE 48E0;L=8E H;OE2.

I>:C H;C=:>2>-.8H:>2>3> B@0:BC: 4V0@5O, 1;N20==O, =C4>B0, 1V;L C 4V;O=FV H;C=:0,
48A?5?AVO, ACEVABL C @>BV, ?0=:@50B8B, V=B5AB8=0;L=89 0=3V>=52@>B8G=89 =01@O:,
35?0B>F5;N;O@=89 01> E>;5AB0B8G=89 35?0B8B, 6>2BO=8FO, ?5GV=:>20 =54>AB0B=VABL, 7
<5=H5==O 0?5B8BC, 70?>@.

I>:C H:V@8 B0 ?V4H:V@=>W :;VB:>28=8: 28A8?, A25@1V6, :@>?82O=:0, >1;8AV==O, ?A>@V07,
@50:FVW 3V?5@GCB;82>ABV/0=3V>=52@>B8G=89 =01@O: (=01@O: >1;8GGO, :V=FV2>;, 3C1,
O78:0, 3>;B:8, 3>@B0=V); ?V428I5=5 ?>B>284V;5==O, ?CE8@G0B:0, B>:A8G=89 5?V45@<0;L=89
=5:@>;V7, A8=4@>< !BV25=A0-6>=A>=0, @<=0 5@8B5<0, H:V@=0 ?A524>;V<0, 3V?5@52V4><;O;>AO
?@> A8<:>65 2;;NG0B8 B0:V ?@>O28: 30@OG:0, 20A:C;VB, 78B82=89 B5AB =0 =0O2=VABL
0=B8=C;;50@=8E 0=B8BV;; ?V428I5=0 (, 5>78=>DV;VO, ;59:>F8B>7, 28A8?, D>B>GCB;82VABL 01>
V=HV H:V@=V ?@>O28.

I>:C A5G>284V;L=>W A8AB5<8: ?>@CH5==O DC=:FVW =8@>;, C@5AB@0 =8@>:20
=54>AB0B=VABL, >;V3C@VO, 0=C@VO, ?@>B5W=C@VO.

I>:C 5=4>:@8==>W A8AB5<8: A8=4@>< =52V4?>2V4=>W A5:@5FVW 0=B84VC@5B8G=>3> 3>@
<>=C.

I>:C @5?@>4C:B82=>W A8AB5<8: VB5=FVO, 3V=5:><0ABVO.

030;L=V @>7;048: 2B><0, 0AB5=VO.

01>@0B>@=V ?>:07=8:8: 71V;LH5==O C :@>2V @V2=O A5G>28=8, :@50B8=V=C, B@0=A0=0B@VT

"5@ABV.3 @>:8.

#<>28 715@V30==O.

15@V30B8 2=54>ABC?=>

#?0:>2:0.

> 20 B01;5B>: C 1;VAB5@V, ?> 1 1;VAB5@C 2 :0@B>==V9 :>@>1FV (>?@8; >A=0;5:® 5 <3).

> 10 B01;5B>: C 1;VAB5@V, ?> 2 1;VAB5@8 2 :0@B>==V9 :>@>1FV (>?@8; >A=0;5:® 10 <3 B0 20 <3).

0B53>@VO 2V4?CA:C. 0 @5F5?B>

8@>1=8:.

>A=0;5: 4.4.

Bosnalijek d.d.

VAF57=0E>465==O 28@>1=8:0 B0 9>3> 04@5A020465==O 4VO;L=>ABV.

71000, !0@0T2>, ..VG520, 53, >A=VO V 5@F53>28=0.

71000, Sarajevo, Jukiceva, 53, Bosnia and Herzegovina.

@54AB02=8: 70O2=8:0: office@bosnalijek.com.ua